

English Petanque Association
Income and Expenditure Account
For the year ending December 31 2016

	Note			Variance	
		Dec 31 2016	Dec 31 2015	£	%
		£	£		
<u>Income</u>					
Club Registration Fees		5,925	6,385	-460	-7%
Membership Fees		47,766	47,556	210	0%
Competition Entry Fees		6,194	6,795	-601	-9%
Miscellaneous Income	1	2,385	1,942	442	23%
Players Contribution		5,556	3,700	1856	50%
<u>Total Income</u>		67,826	66,378	1447	2%
<u>Expense</u>					
Cost of membership		3,055	8,262	5207	63%
Competition Expenses	2	12,429	11,477	-953	-8%
Travel and Meetings	3	29,840	26,290	-3550	-14%
Printing Postage and Stationery	4	2,119	4,323	2203	51%
Insurance Expense		5,042	4,792	-250	-5%
Miscellaneous Expense	5	7,623	2,542	-5081	-200%
Dues and Subscriptions		1,353	869	-484	-56%
Depreciation Expense		300	126	-174	-138%
Marketing and Advertising Costs		365	70	-295	-421%
Finance Costs		2	17	15	88%
Bad Debts		-	458	-458	100%
<u>Total Expense</u>		62,129	58,309	-3820	-7%
<u>Net Income over Expenditure.</u>		5,697	8,069	-2372	-29%

English Petanque Association

Balance Sheet

For the year ending December 31 2016

		Dec 31 2016	Dec 31 2015	Variance	
		£	£	£	%
Fixed Assets	6	907	336	570	1.69467146
Current Assets					
Cash at Bank - Current		34,386	39,545	-5159	-13%
- Deposit		30,750	30,731	18	0%
Sundry Debtors	7	8,698	1,639	7058	431%
Total Current Assets		<u>73,834</u>	<u>71,916</u>	1917	3%
Less Current Liabilities					
Sundry Creditors	8	- 4	3,778	3782	100%
Accruals	9	<u>35,957</u>	<u>35,385</u>	-572	-2%
Total Current Liabilities		<u>35,953</u>	<u>39,163</u>	3210	8%
				0	
Net Assets		<u><u>38,787</u></u>	<u><u>33,090</u></u>	-5697	-17%

Represented by:

Reserves

Retained Earnings -Brought Forward		33,090	25,851	7239	28%
Less overstatement of Prior Year Reserves	10	-	830		
Surplus for the period		5,697	8,069	-2372	-29%
Retained Earnings Carried Forward		<u><u>38,787</u></u>	<u><u>33,090</u></u>	5697	17%

Auditors Report

I have examined the books and records of the English Petanque Association for the full year ended 31st December 2016, as supplied to me, and together with the explanations given, confirm that the Balance Sheet and Accounts, together with the notes as shown on pages 1 to 5 are in accordance therewith.



G Barton
Auditor
March 18 2017



English Petanque Association
Notes to the Accounts
For the year ending December 31 2016

	Dec 31 2016	Dec 31 2015
	£	£
<u>1) Miscellaneous Revenues</u>		
Sponsorship and Donations	383	851
Sale of Boules	798	430
Training Courses	975	650
Misc Revenues	229	11
	<u>2,385</u>	<u>1,942</u>
<u>2 Competition Expenses</u>		
Trophies	2,882	3,160
Shirts and Kit	6,747	8,317
Competition Prizes	2,800	-
	<u>12,429</u>	<u>11,477</u>
<u>3a) Travel and Meeting Expenses (Natural Line Category)</u>		
Mileage	5,097	4,372
Train	1,381	810
Hotel	10,847	7,572
Subsistence	652	698
Air fares	9,403	9,022
Room Hire	1,130	2,068
Home Nations	1,000	1,000
Players Contribution	330	750
	<u>29,840</u>	<u>26,290</u>
<u>3b) Travel and Meeting Expenses (By Class)</u>		
Administration	2,861	4,303
Coaching	1,049	898
Espoirs Development	3,962	3,888
Junior Development	6,908	6,041
Ladies Squad	2,198	2,328
Membership	14	43
Playing - Domestic	2,279	2,613
Playing - International	8,656	4,377
Umpiring	1,914	1,798
	<u>29,840</u>	<u>26,290</u>

English Petanque Association
Notes to the Accounts
For the year ending December 31 2016

4)	<u>Printing Postage and Stationery</u>		
	Postage	641	1,857
	Stationery	1,205	1,367
	Printing	273	1,098
		<u>2,119</u>	<u>4,323</u>

5)	<u>Miscellaneous Expense</u>		
	Rent	1,942	1,411
	Utilities	141	101
	Repairs and Maintenance	953	197
	Purchase of Circles	1,292	-
	Purchase of new scoreboards	1,945	-
	Miscellaneous Expense - Other	1,350	833
		<u>7,623</u>	<u>2,542</u>

Dec 31 2016 Dec 31 2015

6)	<u>Fixed Assets</u>		
	Trophies		
	Cost	631	631
	Additions	870	-
	Value C/fwd.	<u>1,501</u>	<u>631</u>
	 Depreciation		
	Depreciation Bfwd	295	175
	Charge for the period	300	120
	Accumulated Depreciation	<u>594</u>	<u>295</u>
	 Net Value	<u>907</u>	<u>336</u>

The Trophies are being depreciated over 5 years on a straight line basis

7)	<u>Sundry Debtors</u>		
	Accounts Receivable	3,072	910
	Less Provision	13	-
	Net AR	<u>3,085</u>	<u>910</u>
	Prepayments	5,103	730
		<u>8,188</u>	<u>1,639</u>

English Petanque Association
Notes to the Accounts
For the year ending December 31 2016

8)	<u>Sundry Creditors</u>			
	Accounts Payable	-	4	119
		-	4	119
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9)	<u>Accruals</u>			
	Development Fund		24,009	24,385
	Misc Accrual		1,043	-
	Mens World playing fund		3,500	3,500
	General Reserve		1,000	1,000
	Top Teams - Prizes		-	500
	Replace existing membership system		3,875	5,000
	Advanced Membership Fees			-
	Home Nations Accrual	4	2,000	1,000
			<hr/>	<hr/>
			35,427	35,385
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10)	<u>2014 Overstatement</u>			
	Club Registration fees double counted		-	490
	Bad Debt Provision over provided		-	340
			-	830
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